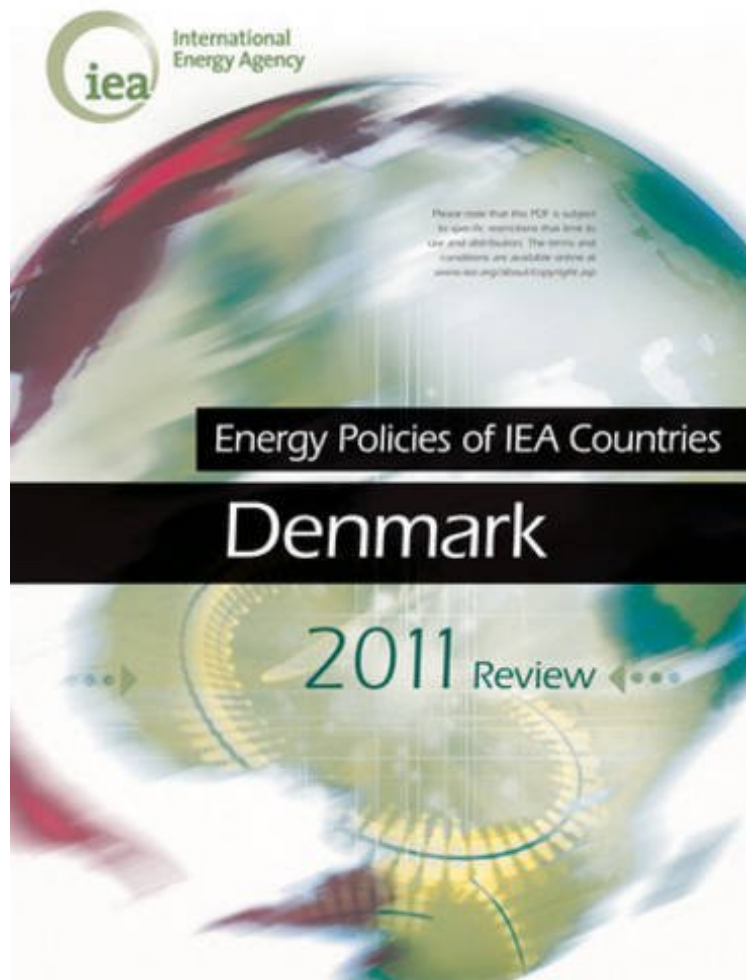


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Denmark is a leader among OECD member countries in terms of its well-designed policies for renewable energy, energy efficiency and climate change. The country is a forthright voice in international fora for climate policy and a strong advocate of tougher climate-change mitigation measures. A long history of consensus-based policy making and political stability has been leveraged to develop Denmark's far-reaching and comprehensive energy policies, and also allowed a clear long-term vision to emerge. Denmark's long-term energy goal is to become completely independent of

fossil fuels use by 2050. In 2011, the government published the Energy Strategy 2050, a detailed and ambitious policy document that sets out a series of new energy-policy initiatives. The strategy aims to transform Denmark into a low-carbon society with a stable and affordable energy supply. The first phase of the strategy focuses on a series of short-term initiatives that significantly re