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The use of economic theory and economic evidence in competition cases, their appropriate interpretation, meaning, impact, usefulness, and validity are among the most challenging issues that judges and legal practitioners face in their daily decision-making. Notorious questions of, for example, how courts, practitioners, and other decision-making bodies should employ economic evidence and what weight (and credibility) should be attached to such evidence where different experts offer different suggestions are among the most complex ones. This book, while addressing such questions, provides tools for judges, scholars, and legal practitioners to employ economic evidence in a more effective, optimal, and predictable way so as to overcome the identified, EU-wide obstacles in enforcing current EU competition law. This edited volume addresses the importance, implications, practices, problems and the role of economic evidence in EU competition law. It includes contributions on the use of the economic approach in the application and enforcement of EU competition law in different EU countries, candidate member states and third countries. The book features scholars who are experts in the field of competition law and economics, as well as several of the most prominent European judges who provide first-hand information on the use of economic evidence in practice. The book is not limited to a particular subfield of competition law, but covers the area of competition law at large, including state aid. This reflects the fact that the European Commission has also gradually expanded the application of the economic approach to all areas of competition law. (Series: European Studies in Law and Economics, Vol. 18)
[Subject: Competition Law]